

Report of Independent Registered Public Accounting Firm

To the Shareholders &
The Board of Directors of Quality Industrial Corp. ("QIND")

Results of Review of Interim Financial Statements

We have reviewed the accompanying condensed Balance Sheet of **Quality Industrial Corp.** (the "Company") as of **September 30, 2022** and the related condensed Statements of Income, Cash Flows and changes in Stock Holder's Equity for the three-month periods ended September 30, 2022, and the related notes [and schedules where applicable] (collectively referred to as the "Interim Financial Information or Statements"). Based on our reviews, we are not aware of any material modifications that should be made to the Condensed Financial Statements referred to above for them to be in conformity with accounting principles generally accepted in the United States of America except:

1. As per the management, operational expenses incurred by the company are attributable towards the cost of project and is thus forming a part of WIP in the reported interim financial information.
2. As per the management, work-in-progress appearing in statements are management estimates towards cost of completion of project, basis milestones achieved. Similarly, the reported revenue is a representation of the progress on the project, pending full completion and handover of the project.
3. As per the management, amount of COGS appearing in the financials is basis the management estimation and not based on occurrence of actual expense.

Basis for Review Results

These interim financial statements are the responsibility of the Company's management. We conducted our review in accordance with the standards of the Public Company Accounting Oversight Board (United States) ("PCAOB"). A review of interim financial information consists applying analytical procedures and making inquiries of person responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the standards of the PCAOB, the objective of which is the expression of an opinion regarding the financial statements taken as a whole.

New York Office:
1270, Ave of Americas,
Rockefeller Center, FL7,
New York – 10020, USA

Corporate Office:
"Pipara Corporate House"
Near Bandhan Bank Ltd.,
Netaji Marg, Law Garden,
Ahmedabad - 380006

Mumbai Office:
#3, 13th floor, Tradelink,
'E' Wing, A - Block, Kamala Mills,
Senapati Bapat Marg,
Lower Parel, Mumbai - 400013

Delhi Office:
1602, Ambadeep Building,
KG Marg, Connaught Place
New Delhi- 110001

Contact:
T: +1 (646) 387 - 2034
F: 91 79 40 370376
E: usa@pipara.com
naman@pipara.com

Accordingly, we do not express such an opinion. We are public accounting firm registered with the PCAOB (United States) and are required to be independent with respect to the company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the SEC and the PCAOB.

For, **PIPARA & CO LLP (6841)**

Pipara & Co LLP



Place: Ahmedabad

Date: November 11th, 2022